

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Audited Financial Results for the Quarter ended 31st March, 2010

(Rupees in lakhs)

Sr No	Particulars	STANDALONE				CONSOLIDATED	
		Quarter ended		Year ended		Year ended	Year ended
		31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	Net Sales-Software & Services	7829.93	6282.25	28968.74	20033.39	31258.52	22293.60
2	Expenditure						
	(a) Cost of sales and services	1248.62	895.72	5381.52	1781.56	5382.39	1791.21
	(b) Staff Cost	1656.74	1336.33	5893.84	4607.62	7959.47	6572.66
	(c) Depreciation	1269.01	904.98	4524.69	3300.80	4525.96	3303.19
	(d) Other Expenses	1466.45	1456.29	6160.86	4060.17	6300.29	4185.87
	(e) Total Expenditure	5640.82	4593.32	21960.91	13750.15	24168.11	15852.93
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, exceptional items and Tax [1-2]	2189.11	1688.93	7007.83	6283.24	7090.41	6440.67
4	Other Income	25.33	0.02	37.94	1.16	43.11	3.96
5	Net Profit/(Loss) from Ordinary Activities before Interest, exceptional items and Tax [3+4]	2214.44	1688.95	7045.77	6284.40	7133.52	6444.63
6	Interest & other financial expenses	752.43	211.88	2520.14	865.42	2521.43	866.49
7	Net Profit/(Loss) from Ordinary Activities before exceptional items and Tax [5-6]	1462.01	1477.07	4525.63	5418.98	4612.09	5578.14
8	Exceptional Items	0.00	0.00	4250.22	0.00	4250.22	0.00
9	Net Profit/(Loss) before tax [7-8]	1462.01	1477.07	275.41	5418.98	361.87	5578.14
10	Tax Expense	23.50	194.83	23.50	583.95	32.01	606.57
11	Net Profit/(Loss) for the period [9-10]	1438.51	1282.24	251.91	4835.03	329.86	4971.57
12	Paid up Equity Share capital (Face value Rs. 10 per share)	1268.14	1223.54	1268.14	1223.54	1268.14	1223.54
13	Reserves (excluding Revaluation Reserves)			14232.47	13714.36	14643.31	14047.25
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	11.34	10.48	1.99	39.52	2.60	40.63
15	Public Shareholding						
	(a) Number of Shares	4455723	4326126	4455723	4326126	4455723	4326126
	(b) Percentage of Shareholding	35.14%	35.36%	35.14%	35.36%	35.14%	35.36%
16	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :						
	(i) Number of shares	8225656	7909318	8225656	7909318	8225656	7909318
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.86%	64.64%	64.86%	64.64%	64.86%	64.64%

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2010

	(Rupees in lakhs)	
	31.3.2010	31.3.2009
SOURCES OF FUNDS		
SHARE HOLDERS' FUNDS		
(a) Share Capital	1268	1223
(b) Reserves & Surplus	14291	13958
LOAN FUNDS	30745	31944
TOTAL	46304	47125
APPLICATION OF FUNDS		
FIXED ASSETS (NET BLOCK)	18834	21271
INVESTMENTS	7793	258
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	879	966
(b) Sundry Debtors	9616	8075
(c) Cash & Bank Balances	3570	12880
(d) Loans & Advances	10236	7441
sub-total	24301	29362
LESS : CURRENT LIABILITIES AND PROVISIONS :		
(a) Liabilities	3640	3486
(b) Provisions	984	1117
sub-total	4624	4603
NET CURRENT ASSETS	19677	24759
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	0	837
TOTAL	46304	47125

Notes

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 29th May, 2010.
- 2) The Board of Directors have recommended a dividend of Rs 2 per share for the year ended 31st March, 2010
- 3) During the year the Company has allotted equity shares of face value Rs. 44.60 lakhs against conversion of FCCB of value US\$ 3 million.
- 4) The *exceptional items* represents depletion and the arrears of depreciation (on account of change in the method of charging depreciation to conform with IFRS norms)
- 5) The Company operates in a single segment only.
- 6) The Company has received 47 investors' complaints during the quarter, all the 47 have been redressed. No complaints b/f from previous quarter. No complaints c/f to next Quarter.
- 7) The consolidated financial results comprises the Company and its Subsidiaries.

By order of Board of Directors
For Zenith Infotech Ltd



Rajkumar Saraf
Chairman & Director

Place : Mumbai
Date : 29th May, 2010

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