



Infotech Ltd

Zenith House, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093, India.
Tel: +91 22 28377300 / 28366030. Fax: +91 22 28211099. Email: info@zenithinfotech.com

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Unaudited Consolidated Financial Results (Provisional) for the Quarter ended 31st December, 2009

Sr No	Particulars	(Rupees in lakhs)				
		CONSOLIDATED				
		Quarter ended		Nine months ended		Year ended
	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)	
1	Net Sales-Software & Services	7873.78	5808.13	22904.71	15401.81	22296.79
2	Expenditure					
	(a) Cost of sales and services	1833.67	444.42	4138.67	893.08	1792.34
	(b) Staff Cost	2018.27	1689.80	5831.12	4728.66	6483.29
	(c) Depreciation	1619.08	957.03	3257.93	2408.53	3403.63
	(d) Other Expenses	1679.60	1083.30	4778.32	2712.81	4145.93
	(e) Total Expenditure	7150.62	4174.55	18006.04	10743.08	15825.19
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, exceptional items and Tax [1-2]	723.16	1633.58	4898.67	4658.73	6471.60
4	Other Income	13.80	2.94	16.48	3.46	3.61
5	Net Profit/(Loss) from Ordinary Activities before Interest, exceptional items and Tax [3+4]	736.96	1636.52	4915.15	4662.19	6475.21
6	Interest & other financial expenses	789.69	192.51	1767.99	653.74	884.82
7	Net Profit/(Loss) from Ordinary Activities before exceptional items and Tax [5-6]	(52.73)	1444.01	3147.16	4008.45	5590.39
8	Exceptional Items	4250.22	0.00	4250.22	0.00	0.00
9	Net Profit/(Loss) before tax [7-8]	(4302.95)	1444.01	(1103.06)	4008.45	5590.39
10	Tax Expense	(539.83)	166.11	0.00	396.66	630.94
11	Net Profit/(Loss) for the period [9-10]	(3763.12)	1277.90	(1103.06)	3611.79	4959.45
12	Paid up Equity Share capital (Face value Rs. 10 per share)	1268.14	1223.54	1268.14	1223.54	1223.54
13	Reserves (excluding Revaluation Reserves)					14047.25
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	(29.67)	10.44	(8.70)	29.52	40.53
15	Public Shareholding					
	(a) Number of Shares	4654202	4436037	4654202	4436037	4326126
	(b) Percentage of Shareholding	36.70%	37.63%	36.70%	36.26%	35.36%
14	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered :					
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL





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		Quarter ended		Nine months ended		Year ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
	(b) Non-encumbered :					
	(i) Number of shares	8027177	7799407	8027177	7799407	7909318
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	63.30%	62.37%	63.30%	63.74%	64.64%

Notes

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 30th January, 2010 and a limited audit review of the same has been carried out by the statutory auditors of the Company.
- 2) During the quarter the Company has allotted equity shares of face value Rs.29.73 lakhs against conversion of FCCB of value US\$ 2 million.
- 3) The *exceptional items* represents depletion and the arrears of depreciation (on account of change in the method of charging depreciation to conform with IFRS norms)
- 4) Depreciation during the current quarter includes the arrears of depreciation amounting to Rs.534.10 lakhs for the period 1.4.2009 to 30.9.2009 in order to conform with IFRS norms.
- 5) The consolidated financial results comprises the Company and it's Subsidiaries.
- 6) The Company operates in a single segment only.
- 7) The Company has received 12 investors' complaints during the quarter, all the 12 have been redressed. No complaints b/f from previous quarter. No complaints c/f to next Quarter.

By order of Board of Directors
For Zenith Infotech Ltd


Rajkumar Saraf
Chairman & Director

Place : Mumbai
Date : 30th January, 2010

