

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2009

(Rupees in lakhs)

Sr No	Particulars	STANDALONE				
		Quarter ended		Nine months ended		Year ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	Net Sales-Software & Services	7276.68	5207.10	21138.81	13751.14	20033.39
2	Expenditure					
	(a) Cost of sales and services	1831.66	442.50	4132.90	885.84	1781.56
	(b) Staff Cost	1490.25	1151.21	4237.10	3271.29	4607.62
	(c) Depreciation	1619.33	947.54	3255.68	2395.82	3300.80
	(d) Other Expenses	1647.10	1049.42	4694.41	2603.88	4060.17
	(e) Total Expenditure	6588.34	3590.67	16320.09	9156.83	13750.15
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, exceptional items and Tax [1-2]	688.34	1616.43	4818.72	4594.31	6283.24
4	Other Income	12.18	0.27	12.61	0.79	0.81
5	Net Profit/(Loss) from Ordinary Activities before Interest, exceptional items and Tax [3+4]	700.52	1616.70	4831.33	4595.10	6284.05
6	Interest & other financial expenses	789.75	190.59	1767.71	653.19	865.07
7	Net Profit/(Loss) from Ordinary Activities before exceptional items and Tax [5-6]	(89.23)	1426.11	3063.62	3941.91	5418.98
8	Exceptional Items	4250.22	0.00	4250.22	0.00	0.00
9	Net Profit/(Loss) before tax [7-8]	(4339.45)	1426.11	(1186.60)	3941.91	5418.98
10	Tax Expense	(533.57)	164.08	0.00	389.12	583.95
11	Net Profit/(Loss) for the period [9-10]	(3805.88)	1262.03	(1186.60)	3552.79	4835.03
12	Paid up Equity Share capital (Face value Rs.10 per share)	1268.14	1223.54	1268.14	1223.54	1223.54
13	Reserves (excluding Revaluation Reserves)					13714.36
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	(30.01)	10.31	(9.36)	29.04	39.52
15	Public Shareholding					
	(a) Number of Shares	4654202	4436037	4654202	4436037	4326126
	(b) Percentage of Shareholding	36.70%	36.26%	36.70%	36.26%	35.36%
16	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered :					
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

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		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
	(b) Non-encumbered :					
	(i) Number of shares	8027177	7799407	8027177	7799407	7909318
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	63.30%	63.74%	63.30%	63.74%	64.64%

Notes

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 30th January, 2010 and a limited audit review of the same has been carried out by the statutory auditors of the Company.
- 2) During the quarter the Company has allotted equity shares of face value Rs.29.73 lakhs against conversion of FCCB of value US\$ 2 million.
- 3) The *exceptional items* represents depletion and the arrears of depreciation (on account of change in the method of charging depreciation to conform with IFRS norms)
- 4) Depreciation during the current quarter includes the arrears of depreciation amounting to Rs.534.10 lakhs for the period 1.4.2009 to 30.9.2009 in order to conform with IFRS norms.
- 5) The Company operates in a single segment only.
- 6) The Company has received 12 investors' complaints during the quarter, all the 12 have been redressed. No complaints b/f from previous quarter. No complaints c/f to next Quarter.

By order of Board of Directors
For Zenith Infotech Ltd



Rajkumar Saraf
Chairman & Director

Place : Mumbai
Date : 30th January, 2010